

## CARTEIRA DETALHADA

Carteira em 2019.03.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
<b>Valores Mobiliários Cotados</b>						
Mercado de Cotações Oficiais de Bolsa de Valores Portuguesa						
Títulos de Dívida Pública						
OT-.2.125%-17.10.28(XLIS)	EUR	425,000	101.09%	4,082.62	467,358.12	0.38%
OT-2.875%-15.10.2025	EUR	284,000	110.26%	3,735.77	330,250.57	0.27%
OTRV JULHO 2025	EUR	20,000	100.00%	37.22	20,707.22	0.02%
REGIAO AUTONOMA ACORES 1.85%- 21-08-2025	EUR	875,000	102.57%	9,982.29	903,462.29	0.74%
					Sub-Total:	1.41%
Obrigações Diversas						
NOS SGPS-2015-2022	EUR	500,000	100.00%	95.56	508,445.56	0.42%
SEMAPA 2014/2019	EUR	675,000	100.00%	9,231.75	683,374.50	0.56%
SONAE CAPITAL - 2016/2021	EUR	500,000	100.00%	1,906.25	503,656.25	0.41%
					Sub-Total:	1.38%
Acções						
REN-REDES ENERG.NAC.SGPS	EUR	49,999	2.32		127,097.46	0.10%
SONAE - SGPS	EUR	90,018	0.88		82,996.60	0.07%
					Sub-Total:	0.17%
Mercado de Cotações Oficiais de Bolsa de Valores de Estados Membros da União Europeia						
Títulos de Dívida Pública						
BONOS Y OBLIG DEL ESTAD-0.05%-31.10.2021	EUR	1,070,000	99.72%	221.33	1,077,882.53	0.88%
BONOS Y OBLIG DEL ESTADO-0.45%-31.10.22	EUR	2,500,000	101.91%	4,654.11	2,555,104.11	2.09%
BONOS Y OBLIG DEL ESTADO-1.4%30.04.2028	EUR	1,419,000	102.23%	18,233.18	1,496,675.09	1.22%
BONOS Y OBLIG DEL ESTADO-2.7%-31.10.2048	EUR	464,000	99.47%	5,182.82	515,155.94	0.42%
BONOS Y OBLIG DES ESTADO-4%-30.04.2020	EUR	325,000	115.23%	11,931.51	352,190.26	0.29%
BUNDESobligation- 0.25%-16.10.2020	EUR	6,000,000	102.20%	6,821.92	6,085,601.92	4.97%
BUNDESREPUB.DEUTSCHLAND 1.5%-15.02.2023	EUR	376,000	108.58%	679.89	406,974.21	0.33%
BUONI POLIENNALI TES-3.75%-01.09.2024	EUR	411,000	115.56%	1,266.78	454,003.83	0.37%
BUONI POLIENNALI DEL TE-0.95%-15.03.2023	EUR	1,656,000	95.73%	689.62	1,635,310.66	1.33%
BUONI POLIENNALI DEL TE-3.45%-01.03.2048	EUR	1,200,000	91.79%	3,402.74	1,205,598.74	0.98%
BUONI POLIENNALI DEL TES-2%-01.12.2025	EUR	1,579,000	97.23%	10,382.47	1,591,877.29	1.30%
BUONI POLIENNALI DEL TES-3.75% 1.08.2021	EUR	1,500,000	106.42%	8,938.36	1,614,418.36	1.32%
BUONI POLIENNALI DEL TES-4.5%-01.03.2024	EUR	758,000	125.95%	2,803.56	862,519.58	0.70%
BUONI POLIENNALI-2.8%-01.12.2028	EUR	1,237,000	98.96%	11,387.18	1,283,616.94	1.05%
DEUTSCHLAND I/L BOND 0.1% - 15.04.2026	EUR	850,000	114.74%	834.92	975,224.77	0.80%
DEUTSCHLAND I/L BOND-0.1%-15.04.2023	EUR	2,221,600	113.15%	2,242.06	2,523,358.17	2.06%
DEUTSCHLAND I/L BOND-0.5%-15.04.2030	EUR	600,000	122.14%	2,954.58	746,633.58	0.61%
DEUTSCHLAND I/L BOND-1.75%-15.04.2020	EUR	1,100,000	119.65%	20,554.56	1,299,387.06	1.06%
FRANCE (GOVT OF) - 3.75% - 25.04.2021	EUR	228,000	114.08%	7,964.38	256,229.02	0.21%
FRANCE(GOVT OF) -I/L-0.1%-01.03.2021	EUR	2,000,000	108.06%	163.93	2,132,965.93	1.74%
FRANCE(GOVT OF)-2%-25.05.2048	EUR	2,355,000	115.80%	40,002.74	2,798,249.39	2.28%
INSTITUTO CREDITO OFICI-0.05%-30-07-2020	EUR	1,100,000	100.32%	367.67	1,104,569.67	0.90%
IRISH TSY 3.4%-18.03.2024	EUR	184,000	123.88%	222.21	216,398.29	0.18%
OBLIGAC. DEL ESTADO-5.75% (30.07.2032)	EUR	221,000	160.52%	8,494.88	347,135.39	0.28%
REPUBLIC OF AUSTRIA 2.4% - 23.05.2034	EUR	965,000	123.10%	19,797.04	1,233,043.29	1.01%
SPAIN I/L BOND-0.7%-30.11.2033	EUR	500,000	103.50%	1,186.14	533,114.14	0.44%
SPAIN I/L BOND-1.8%-30.11.2024	EUR	1,600,000	117.40%	9,735.06	1,908,314.26	1.56%
					Sub-Total:	30.37%
Obrigações Diversas						
ABERTIS INFRAESTRU.3.75%-20.06.2023	EUR	500,000	113.29%	14,589.04	571,364.04	0.47%

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Carteira em 2019.03.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
Obrigações Diversas						
ABN AMRO BANK NV-0.875%-15.01.2024	EUR	500,000	99.41%	898.97	513,443.97	0.42%
ABN AMRO BANK NV-TV-03.12.2021	EUR	300,000	100.00%	20.48	301,421.48	0.25%
ABN AMRO BANK NV-TV-15.01.2021	EUR	400,000	100.20%	76.67	401,692.67	0.33%
ALLIANZ FINANCE II B.V.-TV-07.12.2020	EUR	700,000	101.00%	89.60	704,863.60	0.58%
AMADEUS IT GROUP SA-1.5%-18.09.2026	EUR	200,000	99.76%	1,594.52	210,328.52	0.17%
ANHEUSER-BUSCH INBEV NV-TV-17.03.2020	EUR	500,000	100.00%	79.63	502,464.63	0.41%
BANCO BILBAO VIZCAYA ARG-TM-PERP	EUR	400,000	117.48%	7,391.78	447,239.78	0.37%
BANCO BILBAO VIZCAYA ARG-TV-09.03.2023	EUR	900,000	99.38%	146.00	884,567.00	0.72%
BANCO SANTANDER SA-TV-28.03.2023	EUR	700,000	100.90%	25.73	697,239.73	0.57%
BANK OF AMERICA CORP-TV-04.05.2023	EUR	700,000	100.10%	504.78	702,779.78	0.57%
BANKINTER SA -0.875%- 03.08.2022	EUR	400,000	99.58%	2,301.37	413,973.37	0.34%
BCP-4.5%-07.12.2027	EUR	600,000	99.80%	8,432.88	584,738.88	0.48%
BMW FINANCE NV-0.625%-06.10.2023	EUR	500,000	99.44%	453.77	505,153.77	0.41%
BNP PARIBAS-TV-07.06.2024	EUR	700,000	100.61%	206.27	692,016.27	0.56%
BPCE SA-TV-23.03.2023	EUR	500,000	99.49%	15.92	493,215.92	0.40%
CAIXA ECO MONTEPIO GERAL-0.875%-17.10.22	EUR	200,000	99.92%	791.10	203,981.10	0.17%
CAIXA GERAL DE DEPOSITOS-10.75%-PERP	EUR	600,000	100.00%	179.17	689,393.17	0.56%
CAIXA GERAL DE DEPOSITOS-TM-28.06.2028	EUR	700,000	100.00%	30,435.62	771,959.62	0.63%
CIE DE SAINT-GOBAIN-0.625%-15.03.2024	EUR	500,000	99.61%	136.61	501,101.61	0.41%
CITIGROUP INC-TV-24.05.2021	EUR	700,000	100.40%	343.78	707,966.78	0.58%
COCA-COLA CO/THE -0.125%-22.09.2022	EUR	100,000	99.87%	7.88	100,513.88	0.08%
COCA-COLA CO/THE -0.75%-22.09.2026	EUR	200,000	99.68%	94.52	201,582.52	0.16%
COCA-COLA CO/THE -TV-08.03.2021	EUR	500,000	100.43%		501,535.00	0.41%
COMMERZBANK AG-1% -04.03.2026	EUR	350,000	99.56%	258.20	348,490.70	0.28%
CREDIT AGRICOLE LONDON-TV-06.03.2023	EUR	700,000	100.37%	141.46	693,204.46	0.57%
DAIMLER INT FINANCE BV-1.375%-26.06.2026	EUR	500,000	99.72%	602.74	512,852.74	0.42%
DEUTSCHE BANK AG-TV-16.05.2022	EUR	600,000	99.95%	336.20	584,412.20	0.48%
DEUTSCHE PFAND-0.75%-07.02.2023	EUR	500,000	99.68%	534.25	503,614.25	0.41%
DEUTSCHE TELEKOM AG-0.875%-25.03.2026	EUR	200,000	99.72%	28.69	201,758.69	0.16%
DNB BANK ASA TV-25.07.2022	EUR	500,000	101.22%	399.03	505,994.03	0.41%
EUROCLEAR BANK SA -TV-10.07.2020	EUR	800,000	100.35%	74.67	802,058.67	0.65%
FCA BANK SPA IRELAND-0.25%12.10.2020	EUR	300,000	99.59%	349.32	299,710.32	0.24%
FCA BANK SPA IRELAND-1.25%-21.06.2022	EUR	200,000	99.74%	260.27	202,202.27	0.17%
FCE BANK PLC-TV-17.09.2019	EUR	500,000	100.00%	121.15	500,511.15	0.41%
FORD MOTOR CRED.CO LLC-TV-07.12.2022	EUR	700,000	98.44%	52.27	652,473.27	0.53%
FORTUM OYJ-0.875%-27.02.2023	EUR	220,000	99.65%	168.77	221,237.97	0.18%
GE CAPITAL EURO FUNDING-TX.VR-21.01.2020	EUR	700,000	99.97%	95.20	699,108.20	0.57%
GLAXOSMITHKLINE CAPITAL PL-TV-21.05.2020	EUR	1,000,000	100.37%		1,001,500.00	0.82%
GLENCORE FINANCE EUROP-1.625%-18.01.2022	EUR	500,000	103.25%	1,602.74	516,562.74	0.42%
GOLDMAN SACHS GROUP INC-TV-27.07.2021	EUR	1,280,000	102.42%	1,529.88	1,295,853.08	1.06%
HSBC FRANCE-0.6%-20.03.2023	EUR	200,000	99.78%	36.07	203,300.07	0.17%
IBM CORP-0.375%-31.01.2023	EUR	500,000	99.55%	303.08	503,943.08	0.41%
ING GROEP NV- TV - 20.09.2023	EUR	600,000	99.94%	99.00	599,373.00	0.49%
INTESA SANPAOLO SPA-0.5%-03.02.2020	EUR	1,000,000	101.08%	767.12	1,003,377.12	0.82%
INTESA SANPAOLO SPA-0.5%-05.03.2024	EUR	200,000	99.57%	71.04	202,107.04	0.16%
JOHN DEERE BANK SA-TV 03.10.2022	EUR	700,000	100.22%		696,262.00	0.57%
KBC GROUP NV-TV-24.11.2022	EUR	700,000	99.97%	158.67	698,394.67	0.57%
LEASEPLAN CORPORATION NV-TV-04.11.2020	EUR	500,000	100.00%	161.94	497,441.94	0.41%

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Carteira em 2019.03.31

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Obrigações Diversas						
LVMH MOET HENNESSY VUITT-TV-26.05.2020	EUR	300,000	99.74%		300,330.00	0.25%
MEDIOBANCA SPA-TV-18.05.2022	EUR	500,000	100.00%	280.17	492,585.17	0.40%
MORGAN STANLEY-TV-08.11.2022	EUR	700,000	100.08%	388.73	701,984.73	0.57%
NATIONAL AUSTRALIA BANK-0.25%-28.03.2022	EUR	500,000	100.71%	10.25	505,000.25	0.41%
NORDEA BANK AB-TV-07.02.2022	EUR	500,000	101.51%	138.67	503,003.67	0.41%
NORDEA BANK AB-TV-27.09.2021	EUR	500,000	101.43%	10.56	503,010.56	0.41%
NOS SGPS-1.125%-02.05.2023	EUR	300,000	99.76%	3,079.11	307,153.11	0.25%
NOVARTIS FINANCE SA-0%-31.03.2021	EUR	300,000	99.13%		301,104.00	0.25%
ORANGE SA-0.5%-15.01.2022	EUR	500,000	99.97%	513.70	507,388.70	0.41%
PSA BANQUE FRANCE-0.625%-10.10.2022	EUR	250,000	99.50%	736.30	250,443.80	0.20%
ROYAL BK OF SCOTLAND-5.375%-30.09.2019	EUR	200,000	117.69%	5,360.27	210,558.27	0.17%
SANOFI-0%-13.01.2020	EUR	300,000	100.17%		300,378.00	0.25%
SANTANDER CONSUMER FINANCE-1%-27.02.2024	EUR	100,000	99.56%	87.67	100,982.67	0.08%
SAP SE - TV - 01.04.2020	EUR	1,034,000	100.12%		1,034,899.58	0.84%
SHELL INTERNATIONAL FIN-TV-15.09.2019	EUR	500,000	100.00%	20.00	500,795.00	0.41%
SIEMENS FINANC-0.3%-28.02.2024	EUR	150,000	100.00%	38.22	151,233.72	0.12%
SNAM SPA-1.25%-28.08.2025	EUR	100,000	99.49%	106.16	102,165.16	0.08%
SOCIETE GENERALE-TV-01.04.2022	EUR	700,000	101.71%	924.00	703,717.00	0.57%
SONAE INV.BV-CONV.1.625%-11.06.2019	EUR	1,100,000	100.27%	5,386.99	1,104,011.99	0.90%
TOTAL CAPITAL INTL SA-TV-19.03.2020	EUR	500,000	100.31%		501,030.00	0.41%
UBS AG LONDON-1.125%-30.06.2020	EUR	200,000	101.23%	1,689.04	204,749.04	0.17%
UNEDIC-0%-25.11.2020	EUR	1,000,000	100.28%		1,005,060.00	0.82%
UNICREDIT SPA-TV-19.02.2020	EUR	500,000	99.75%	384.44	503,009.44	0.41%
UNICREDIT SPA-TV-31.10.2020	EUR	500,000	100.24%		500,110.00	0.41%
UNILEVER NV-0%-31.07.2021	EUR	500,000	99.33%		501,535.00	0.41%
VINCI SA-3.375%-30.03.2020	EUR	200,000	111.42%	18.44	207,018.44	0.17%
VOLKSWAGEN LEASING GMBH-0.25%-16.02.2021	EUR	500,000	99.72%	147.26	499,972.26	0.41%
					Sub-Total:	31.63%
Acções						
BANCO BILBAO VIZCAYA ARGENTARIA	EUR	8,941	7.11		45,536.51	0.04%
BANCO SANTANDER (MADRID)	EUR	11,803	5.62		48,917.53	0.04%
FERROVIAL SA	EUR	6,218	16.30		129,831.84	0.11%
IBERDROLA (MADRID)	EUR	8,811	5.72		68,954.89	0.06%
					Sub-Total:	0.24%
n.a.						
OPCA SX5E 06/21/19 P3100	EUR	1,450	69.65		56,840.00	0.05%
					Sub-Total:	0.05%
Mercado de Cotações Oficiais de Bolsa de Valores de Estado não membro da UE						
Obrigações Diversas						
EDP FINANCE BV-5.25%-14.01.2021	USD	700,000	105.10%	7,758.33	649,858.77	0.53%
ORACLE CORP 2.25% - 10.01.2021	EUR	200,000	107.36%	986.30	209,522.30	0.17%
					Sub-Total:	0.70%
Outros Valores						
Outros Instrumentos de Dívida						
Papel Comercial						
EDA EM 30ª 29/04/2019	EUR	1	S/COT	5.42	750,005.42	0.61%
					Sub-Total:	0.61%

Unidades de Participação de FIM

## CARTEIRA DETALHADA

Carteira em 2019.03.31

Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
FIM domiciliados em Portugal						
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FIIF-IMOSOCIAL	EUR	68,268	6.04		5,604.80	0.00%
IMOFOMENTO - CLASSE A	EUR	194,098	5.58		1,118,817.27	0.91%
					Sub-Total:	0.92%
FIM domiciliados num Estado Membro da União Europeia						
FIM domiciliados num Estado Membro da União Europeia						
ALL.GIF-EUROLAND EQ. GROWTH	EUR	33	2,288.69		81,231.82	0.07%
ALLIANZ GIF-DISCOVERY GERM.STRAT.I	EUR	550	1,271.17		687,138.60	0.56%
ALLIANZ GIF-EUROLAND EQ.GROWTH WT	EUR	329	1,581.78		566,988.65	0.46%
AMUNDI FDS-EUR.EQUITY VAL-A	EUR	518	1,824.87		961,847.61	0.79%
BNY MEL.GL-ABS RET.E	EUR	584,910	1.15		648,080.28	0.53%
BPI AFRICA CL I EUR	EUR	35,890	12.05		366,221.56	0.30%
BPI EURO LARG CAPS I	EUR	45,630	11.08		537,842.46	0.44%
BPI GIF. UNIVERSAL CLASSE I	EUR	238,987	7.06		1,873,896.20	1.53%
BPI HIGH INC CL.I	EUR	133,576	10.70		1,362,203.66	1.11%
BPI IBERIA CL I	EUR	130,925	4.60		708,305.97	0.58%
BPI OPPORTUNIT CL.I	EUR	23,509	5.70		210,173.51	0.17%
BPIGIF ALTERNATIVE FUND INSTITUCIONAL	EUR	211,030	11.22		2,595,456.64	2.12%
BPIGIF EUROPA I	EUR	55,573	10.85		800,918.03	0.65%
BRANDES INV.FDS-EUR VALUE EURO-I	EUR	8,238	34.60		301,344.94	0.25%
COMGEST GROWTH PLC-JAPAN-I- EUR	EUR	22,093	9.77		222,030.33	0.18%
ELEVA UCITS FD-EUROPEAN SEL.FD-I-EUR	EUR	532	1,278.87		689,806.37	0.56%
ETF-ISHARES EURO STOXX BANKS 30-15(XETR)	EUR	70,273	12.40		638,992.39	0.52%
ETF-SPDR BLOOM. BARCL.0-3 EURO YE(XLON)	EUR	161,177	30.28		4,877,860.73	3.98%
EXANE FUNDS 2-EXANE CRISTAL FUND A	EUR	61	11,245.40		677,099.39	0.55%
HERMES IF-GLOB.EM.MKT.FD-F-USD	USD	66,265	3.12		172,889.61	0.14%
IETF-IS. CORE MSCI EUROPE UCITS (AMS)	EUR	21,123	21.90		502,621.79	0.41%
INVESCO-EURO EQ.FD-C-CAP-EUR	EUR	23,409	27.56		611,213.43	0.50%
IVI UMBRELLA-EUR FND	EUR	27,818	15.38		623,397.79	0.51%
JPM FDS-JPM EUROLAND DYN.-C-PERF ACC	EUR	4,478	129.47		595,689.39	0.49%
JUPITER EUROPEAN GROWTH-I-EUR-ACC	EUR	18,995	43.39		862,751.08	0.70%
KANAM GRUNDINV FONDS	EUR	9,156	57.06		84,693.00	0.07%
M&G-LUX-INVF 1 - GL.EMERGING MKTS-C	USD	3,584	29.22		88,874.02	0.07%
MAN GLG JAPAN CORE ALPHA EQUITY-I-EUR-AC	EUR	1,081	199.26		213,933.23	0.17%
MERIAN GLOBAL EQUITY ABSOLUTE RETURN-I-E	EUR	447,453	1.47		693,775.88	0.57%
RAM LUX EUROPEAN EQUITIES I P EUR ACC	EUR	1,319	300.49		585,497.16	0.48%
SEB-IMMOINVEST EUR	EUR	13,491	57.24		90,254.79	0.07%
VANG.INV.S-EUROZ.ST.	EUR	2,472	182.20		482,170.05	0.39%
VANGUARD EU STCK IDX	EUR	22,939	18.84		465,942.95	0.38%
					Sub-Total:	20.31%
FIM domiciliados em Estados Não Membros da União Europeia						
FIM domiciliados em Estados Não Membros da União Europeia						
GOLDMAN SACHS EMERG. MKT. CORESM EQ.-I-A	USD	9,663	18.24		154,381.66	0.13%
MARSHALL WACE UCITS-MW TOPS G EUR	EUR	5,365	116.53		750,054.72	0.61%
					Sub-Total:	0.74%

## Liquidez

A vista

Depósitos a Ordem

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Designação	Moeda	Quant./ Mont. Nom.	Cotação	Juros Corridos	Valor Global	%
Depósitos à Ordem						
Depósito à Ordem - Conta remun. (no BPI)					11,532,699.02	9.41%
					Sub-Total:	9.41%
Outros Valores a Regularizar						
Valores Activos						
Valores Activos						
Depo à Ordem-Cnt n/ remun.(fora do BPI)					132,575.84	0.11%
Depósito à Ordem - Conta remun. (no BPI)					-22,765.00	-0.02%
Posições a Liquidar - títulos					10,480.90	0.01%
Terceiros					-10,320.34	-0.01%
					Sub-Total:	0.09%
Valores Passivos						
Valores Passivos						
Posições a Liquidar - títulos					-3,062.00	0.00%
Terceiros					-239,028.28	-0.20%
					Sub-Total:	-0.20%
Operações Cambiais						
Em mercado regulamentado						
Futuros						
FUT E-MICRO EUR/USD JUN19	USD	5			0.00	0.00%
FUT EURO E-MINI FUT JUN19	USD	5			0.00	0.00%
FUT EURO FX CURR - JUN19	USD	7			0.00	0.00%
					Sub-Total:	0.00%
Operações Sobre Taxas de Juro						
Em mercado regulamentado						
Futuros						
FUT EURO-BUND (10Y) - JUN19	EUR	-22	S/COT		0.00	0.00%
					Sub-Total:	0.00%
Operações Sobre Cotações						
Em mercado regulamentado						
Opções						
OPCA SX5E 06/21/19 P2900	EUR	-145	S/COT		0.00	0.00%
					Sub-Total:	0.00%
n.a.						
n.a.						
n.a.						
COLEP PORTUGAL, S.A. EM 11ª 24/04/2019	EUR	1	S/COT	8.25	150,008.25	0.12%
FUT EUR/GBP - JUN19	GBP	-8	S/COT		0.00	0.00%
FUT STOXX EUROPE 600 JUN19	EUR	29	S/COT		0.00	0.00%
REN SGPS SA EM 14ª	EUR	1	S/COT	16.67	1,000,016.67	0.82%
SONAE SGPS EM 920 01/04/2019	EUR	1	S/COT	26.67	1,000,026.67	0.82%
UNILEVER, LDA EM 59 - 11/04/2019	EUR	1	S/COT	13.89	500,013.89	0.41%
					Sub-Total:	2.16%
Total das aplicações:					122,512,525.96	
Número de Unidades de Participação em Circulação:					6,377,234.85	